



MISSION STATEMENT: The Future of Sustainable Data Alliance



Founding partners:

The World Economic Forum, The Institute of International Finance (IIF) The Official Monetary and Financial Institutions Forum (OMFIF), the United Nations Task Force of Digital Financing of the SDG’s (DFTF), Tsinghua University, the Climate Bonds Initiative, The Asia Securities Industry and Financial Markets Association (ASIFMA), the Global Financial Markets Association (GFMA), Oxford University, The Spatial Finance Institute, FinTech4Good, Everledger, and GoImpact.

Purpose

There is now global acknowledgement that the climate crisis is a real and immediate threat, climate concerns as well as broader environmental and social considerations need to start moving into mainstream risk assessment and opportunity analysis.

Progress in terms of the United Nations’ Sustainable Development Goals (SDGs), has been slow. The 17 goals and 231 unique indicators provide a pathway to sustainable development, but four years into the initiative, no country is on track to meet the 2030 deadline and the COVID-19 crisis has moved us even more off track. The need to intensify our efforts and channel capital to create the ‘world we want’ is urgent.

Increasing sustainable investments needs a solid foundation of reliable, complete and comparable data to provide a truly holistic view. Unfortunately, gaps in ESG data persist, and confusion around comparable data and impact visibility is supporting a lack of sustainable behavior and financing.

Capital markets are not understanding and integrating material sustainability considerations into their investment decisions, often resulting in capital being allocated to inefficient and even environmentally or socially damaging projects and assets.

The Future of Sustainable Data Alliance (FoSDA) has been formed to address this urgent situation and foster collaboration in the ecosystem.

Mission

Our express purpose is to identify and accelerate the reliable, actionable ESG data and related technology that is needed for improved investor decision making on the global journey to sustainable development.

We will seek to answer the question:

“What data do investors and governments need to meet the requirements of regulators, citizens and market demand for sustainable investments and portfolios to 2030?”



Objectives

FoSDA has the following key objectives:

ESG Data Requirements

To articulate the future data requirements investors and governments need to accurately integrate ESG data into decision making processes. Consolidating and documenting the data needs and wish lists of global investors to highlight what is needed to make sustainable decisions.

Technology and alternative data

To highlight new technology and data sets that can support a just transition to sustainable development. Scoping future trends in technology, digitization, and open data that can support further transparency for sustainable investment decision making.

UN SDG impact data

To determine data needs and how to satisfy them for investors wanting to take greater account of SDG-related risks and impacts. To agree on standard ESG mappings to SDG indicators to harmonize SDG impact considerations.

Approach

We will achieve our objectives by:

- Facilitating exchange of experience and insights on relevant data
- Serving as a forum to harmonize and promote common standards and best practices
- Working with our partners and supporters to produce a recommendation on the future of sustainable data. We will foster an evolving mindset; co-operate with regulators and the industry; and work to empower all organizations to meet our shared goals of economic stability and inclusive growth

As a global alliance, FoSDA has the international reach and expertise to initiate an open dialog around ESG initiatives; optimize transparency and foster sustainable finance at scale.

For more info: Visit refinitiv.com/futureofsustainabledata

